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8) A, H . DN L D t\F A

1 110,612 7s È³ 2015 33.23% 9 FP>D ¥ .D A 1 96,314

7s È³ 2015 38.03%

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.D" d L Ö QG UK07- * A a4 ¶

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,ŵÕÃLÕ5jF"*\@,"ÕÃQ1ƙÃ4ÞC0¾,

8ķ-(58,ƙÕ1+3pÈPjWƙÕ}.Ë"rĚ

»91J ÃÂML-tŽ8Ã,ƙÇ+Ê5wÕQ¼ø

Y-ÊLÕÑ-9ŸÕ5Ð0ÃŸK055*AÑ5Î

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iž IMS 5AÑ 2016 ÞLöO×ķ+ÆÖŸK0fÇ~1\Ä

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15¼K58,9ŸDƒ+Ŵ)W.D£,ÃKĵ+*AÈ

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@¶ 3,000 Ġ.´UK0LOÈ055*\¶~,ÊjÈÐ¢ÞÊPñ

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Ŏ,CX GŇp1Ñ6ÃD8Æ0^Ä.4)ÊÊl,CÃf9Ã

8ŸĵfÈŽŸDÃOÃ0Ã02FÊ0Ƀ,Ä

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(United Family Hospital)

Alma Lasers

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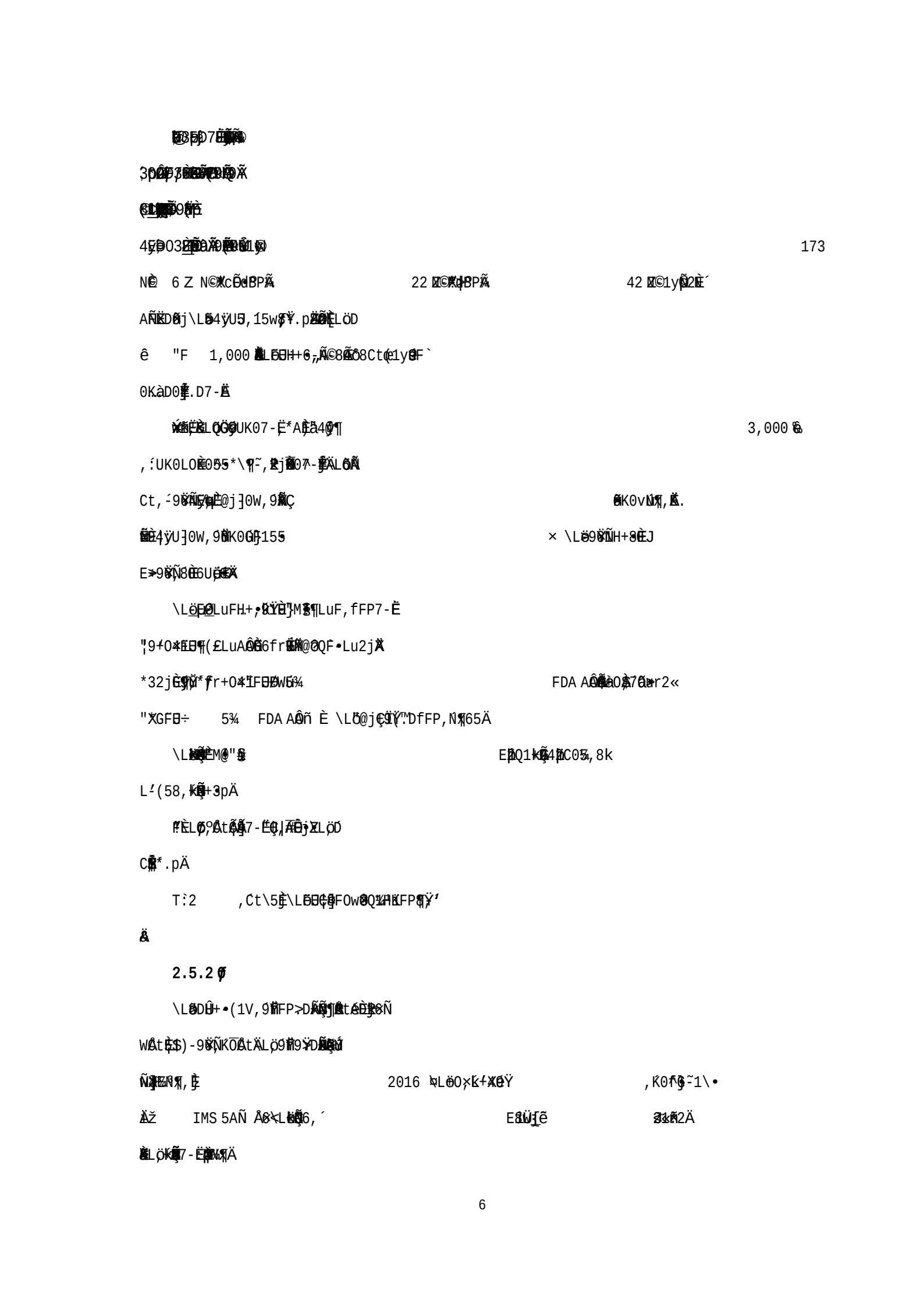

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3.1

	2016¤	2015¤		2014¤
	43,767,787,265.95	38,201,725,757.65	14.57	35,336,277,255.96
	14,628,820,443.07	12,608,648,314.38	16.02	12,025,532,045.42
	2,805,837,071.35	2,460,093,583.58	14.05	2,112,869,467.32
	2,092,783,003.70	1,656,207,786.34	26.36	1,331,023,744.89
	22,190,215,546.23	18,181,570,108.38	22.05	16,674,848,786.15
	2,110,039,265.11	1,621,027,875.43	30.17	1,200,214,191.85
	1.21	1.07	13.08	0.92
	1.20	1.06	13.21	0.92
	14.25	14.21	0.04Z	13.38

3.2

	3,226,040,690.52	3,711,050,547.93	3,700,894,223.55	3,990,834,981.07
	634,231,825.71	866,034,581.86	676,622,340.38	628,948,323.40

[illegible]				
[illegible]	431,398,425.31	687,544,405.63	542,189,683.98	431,650,488.78
[illegible]	383,929,630.45	552,123,940.01	587,432,602.29	586,553,093.35

4 [illegible]

4.1 [illegible] 10 [illegible]

}. : 6Ñ

[illegible]	73,448
[illegible] g Å	66,741
[illegible]	F2+X
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} 10 [illegible]

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K ¶ F2+X

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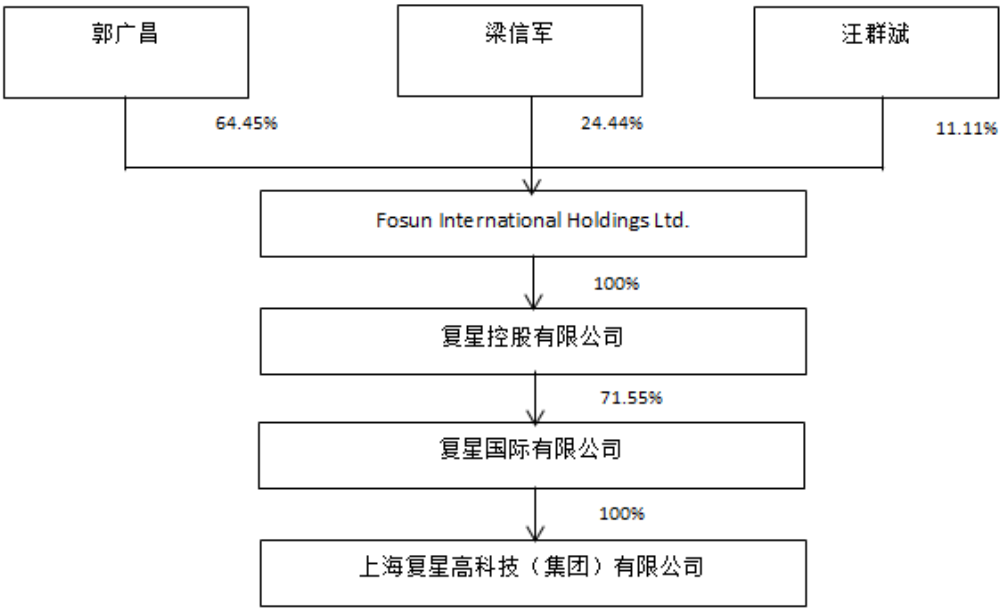

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:#Š=O k0 Ÿ ÄåÑ9 Lø 2011œ (jhÄ\0OÅ	11 øj	122136	2012-4-25	2017-4-25	15	5.53	G+X 9ÆÑ ¥ 0QÈ 0QF\	:Añ
:#Š=O k0 Ÿ ÄåÑ9 Lø (2016œ 0ø¦jh ÄA8lÅt 6ÄÅ0OÅ	16 øŸ 01	136236	2016-3-2	2021-3-4	30	3.35	G+X 9ÆÑ ¥ 0QÈ 0QF\	:Añ
:#Š=O k0 Ÿ ÄåÑ9 Lø 2017œ 0ø¦jh ÄA8lÅt 6ÄÅ0OÅ	17 øŸ 01	143020	2017-3-13	2022-3-14	12.5	4.5	G+X 9ÆÑ ¥ 0QÈ 0QF\	:Añ

5.2 [illegible]

[illegible] F2+X

2016 ¤ 4 8 25 È[illegible]"9& øj ,Ÿ

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5.3 [illegible]

[illegible] ¶ F2+X

Ã 11 øj:2[illegible]4ÚtAÅtÑL[illegible]5,8AÊ[illegible]

O+Xy4j AA+4Ã 11 ø j,fXy4j AA+4× 2015 ¤ 10 8 16 È4ÚtAÔ

ÅtÑL[illegible]6\[illegible]Xy4ú 11 øj,fXy4Ð3p AAA 4Ä

Ã 16 ÿ 01:2 4 tA tÃ 5,8A

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4Ã 2016 ¤ 5 8 10 4 tA tÃ) ¾ 11 j¼ 16 =

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5.4 F 2

	2016 ¤	2015 ¤	\O":ÿ %
Ct Oj)·	42.31%	45.89%	3.58
EBITDA GjÑ	25.92%	25.66%	0.25
	8.26	8.07	2.32

EBITDA

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2016 X3 4 %AH , U+ iM 15$

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FOj. Fw L 15K 4ÿU*6% R

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1,462,882 7sÈ³ 2015 ¤ 16.02% 2015 ¤ *F (f9 2016 F 1 y(, 7sÈ³ 2015 ¤ 16.15% L 0 FP> Ã 1,025,954 7sÈ³ 2015 ¤ 14.83% L 2015 ¤ F (f9 2016 F 1 y(, 7sÈ³ 2015 16.27% Ã 167,756 7sÈ

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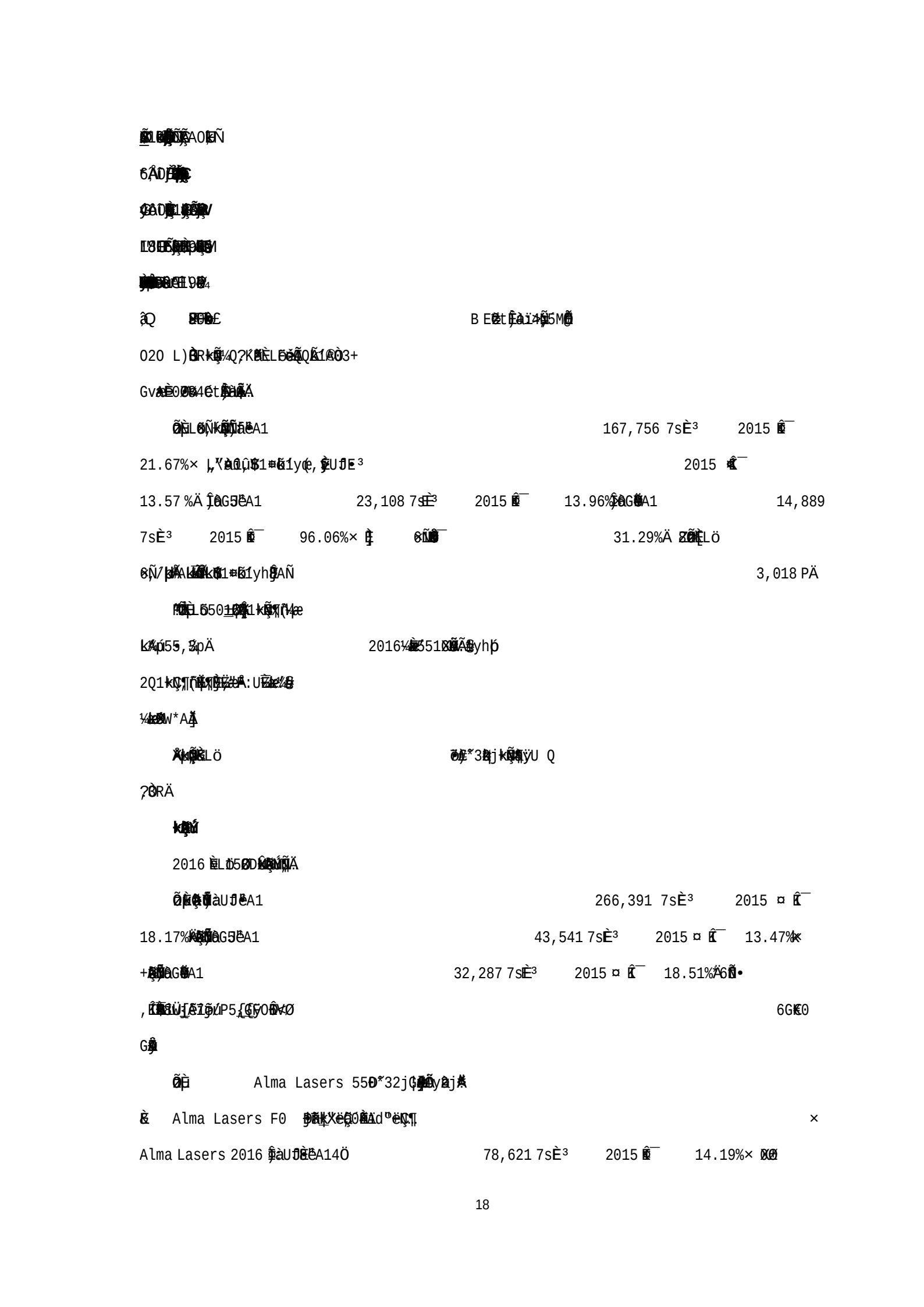

167,756 7sÈ³ 2015 È¯

21.67%× Ì„ÝàÛ1»ß1yœ¢ÚJÈ³ 2015 È¯

13.57 %Ä ÎàGÏÈA1 23,108 7sÈ³ 2015 È¯ 13.96%ÎàGÈA1 14,889

7sÈ³ 2015 È¯ 96.06%× Ì„ 8ÛÈ¯ 31.29%Ä ØÈLö

8Ñ/ÞÄÀÛØÈk1»ß1yhÈAÑ 3,018 PÄ

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2016 ÈLß5ØDÈÑÍÄ

ÈÑÞÄàUÎÈA1 266,391 7sÈ³ 2015 ¤ È¯

18.17%ÄÈÑÞÄGÎÈA1 43,541 7sÈ³ 2015 ¤ È¯ 13.47%×

+ÈÑÞÄGÈA1 32,287 7sÈ³ 2015 ¤ È¯ 18.51%Ä6Ñ•

,ÈÑÞÄwÎÈ7ÑÝP5,ÇÇÝ0ÈÄ 6GK€0

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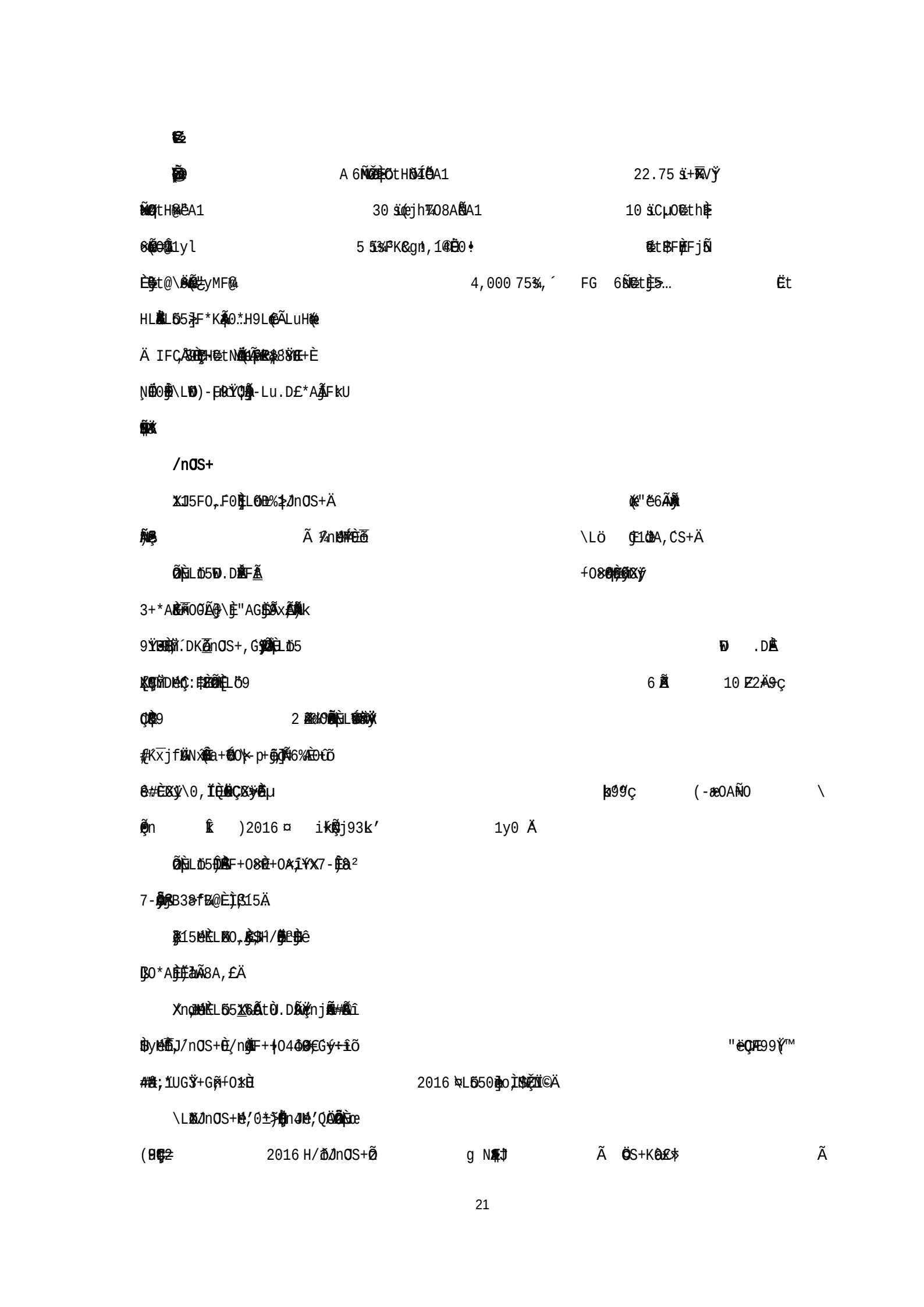
ÈÞ Alma Lasers 55Ð*32jÇÈÑÞÄy2j#

& Alma Lasers F0 ÈÑÞÄXëÇ0ÄÄd°ëÇ¶ ×

Alma Lasers 2016 ÈàUÎÈA14Ö 78,621 7sÈ³ 2015 È¯ 14.19%× ØÈ



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:UÎ•	1,462,882.04	1,260,864.83	16.02
:U@\	671,836.40	630,804.07	6.50
K0Ci+X Ä 1Å	370,405.64	281,514.14	31.58
1Ñ6Ci+X	231,185.69	190,552.21	21.32
Ø DCi+X	71,474.91	67,003.58	6.67
ÈDCi+X¦Ñ6Ci+X Ä 2Å	159,710.78	123,548.63	29.27
CRÑi+X	40,094.03	45,023.53	-10.95
4ÿUK0,ÌèØÍ Ä 3Å	211,003.93	162,102.79	30.17
Ct K0,ÌèØÍ Ä 4Å	-244,709.61	-186,991.11	-30.87
1Ct K0,ÌèØÍ Ä 5Å	144,602.95	55,071.51	162.57
.D Å Ä 6Å	110,611.78	83,020.33	33.23

1Ö K0Ci+X Ø+ÕµLÊÇ Ø0Ñj0$8$ ×

2Ö Ñ6Ci+X Ø+ÕµLÕ Ñ -LuF¢Ø-(ÄmB3Øt-(£i+X ÑÅy,´ Ø

p8$

3: 4ÿUK0,ÌèØÍ Ø+ÕµLK08Ñ:Uwp8$ ×

4Ö Ct K0,ÌèØÍ Ø Ñ Ø+:¤^ ØÑ ØCtf,ÌèEW?p8$ ×

5Ö 1Ct K0,ÌèØÍ Ø+ÕµLÑØ> A6ÑÑØ Ø jhp8$ ×

6ÕµLÐ.DÅ8$ Ä

2.1.1 fØ\6À

F2+X ¶ F2+X

ÕÈLÕàUÎÊA1 1,462,882 7sÈ³ 2015 Ø 16.02 %×UÎ•

,FÞa¾ \LÕFPÑÑ6ÑfØp8$ Ä \LØ 5 =

ØK0ÑÎÊA1 201,148 7sÈ 2016 K0ÞÍ´ 13.75 %} È ØK0ÑÎ

6K0ÑÉA1 134,580 7sÑ0ÞÍ 9.20%Ä

2016 è¢LÖŸj 54.07%È³ 2015 ¤ w 4.1 ,6Œ ¥+K05íŒ

QxÃ@Gé.HFÃ7-LÇG1yp8Ã

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kUÑ¶						
6Ì	:UÐ•	:U@\	"Ÿ· Ä %Å	:UÐ¼ Ä¥ %Å	:U@\" Ä¥ %Å	"Ÿ· ": ¥ %Å
9ÑFP>D	1,025,954.17	410,253.69	60.01	14.83	-0.85	Ð 6.32Z ,6Œ
k	167,755.91	123,874.07	26.16	21.67	20.36	Ð 0.81Z ,6Œ
k A½	266,391.28	133,875.19	49.74	18.17	20.65	½ 1.04Z ,6Œ
kUÑ¶						
6Ñ	:UÐ•	:U@\	"Ÿ· Ä %Å	:UÐ¼ Ä¥ %Å	:U@\" Ä¥ %Å	"Ÿ· ": ¥ %Å
þ1Ñ+5+îõë +Ç¶õ Ä 1Ä	120,021.70	25,436.73	78.81	41.76#1	25.66	Ð 2.72Z ,6Œ
Ù Ž9+5+îõ "ëÇ¶õ Ä 2Ä	107,585.33	13,342.04	87.60	36.46#2	-1.73	Ð 4.82Z ,6Œ
þ8+5+îõëÇ N¶õ #3	35,711.23	6,264.58	82.46	10.14	-17.13	Ð 5.78Z ,6Œ
BR3+5+î +õëÇ¶ó ñ	186,718.49	53,303.71	71.45	7.33#4	-15.16	Ð 7.57Z ,6Œ
Ç+îõëÇ¶ hõ	186,262.18	71,508.40	61.61	16.82	1.07	Ð 5.99Z ,6Œ
Ç¿T"ëÇ¶ õ	30,454.83	6,234.56	79.53	35.43#5	5.94	Ð 5.70Z ,6Œ
õ	111,466.43	80,238.45	28.02	17.98	16.98	Ð 0.62Z ,6Œ
kUÑjõ						

6j			Ä %Å	%Å	%Å	%Å
	1,250,647.36	555,551.12	55.58	14.57	3.84	4.59Z
	212,234.68	116,285.28	45.21	25.37	21.39	1.80Z

1 41.76%a¾ K0

8$×

2 36.46% +a¾ K0

3 2016 +X9 *È UJ¼U \

4+X9 *,f \×

4 2015 2015 13.87%×

5 35.43% K0 8

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¶ F2+X F2+X

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¶ F2+X

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2 2016 ¤ 1 4

3 2017 2016 Ã 4

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6	@\@N© -	\OHNÍ	\O \"» (%)	:HNÍ	:\"» (%)	\OHNÍ³ :» (%)
9FP>D	\	410,253.69	61.06	413,772.93	65.59	-0.85
A	@\	133,875.19	19.93	110,958.78	17.59	20.65
k	\	123,874.07	18.44	102,917.68	16.32	20.36
¦	\	3,833.46	0.57	3,154.68	0.50	21.52
k	-	671,836.41	100.00	630,804.07	100.00	6.50
6						
6	@\@N© -	\OHNÍ	\O \"» (%)	:HNÍ	:\"» (%)	\OHNÍ³ :» (%)
1 +5+ "ë	\	25,436.73	6.20	20,241.91	4.89	25.66
+5+ +ë	\	13,342.04	3.25	13,576.44	3.28	-1.73
+5+ +ë	\	6,264.58	1.53	7,559.97	1.83	-17.13
BR3+5 +ë	\	53,303.71	12.99	62,830.95	15.18	-15.16
+ë N	\	71,508.40	17.43	70,753.89	17.10	1.07

		6,234.56	1.52	5,884.79	1.42	5.94
		80,238.45	19.56	68,590.90	16.58	16.98

¶ F2+X F2 +X

(4)

¶ F2+X

\L 5 201,148 7s 2016 13.75 %

134,580 7s 9.20%Ä

128,792 7s \L 17.90%

0 7sÄ

2.1.2 Ci+X

F2+X ¶ F2+X

370,406 7s³ 2015 31.58 %Ci+X´

231,186 7s Ci+X 71,475 7s³ 2015 6.67%È Ci+X

*6Ci+X 159,711 7s³ 2015 29.27 %Ä 1Ñ6Ci+X

Ci+X 2015 Ci+X

40,094 7s³ 2015 10.95%Ä

2.1.3 .DÅ

Ä 1Å .DÅ*6

\L .D0 .D0 fÅ fÅ .D0 fÅ È

Ct\F

Ct Ct*^

Ct*O Ct*O jF

\OCi+K.D Å	71,474.91
\OCt\F.D Å	

2.1.4 ÿÿÿÿ

P2X ¶ F2+X

1/ÿÿA1 ÿÿs

0-	\O	:O¢	Ø» Ä %Å	Ø
4ÿUÿÿO,}à Hÿÿÿí	211,003.93	162,102.79	30.17	ÿ+Õ¼LÍ08¼ F:Uwp8$
Åtÿÿ,}à Hÿÿÿí	-244,709.61	-186,991.11	-30.87	ÿ+:¤^ 8Ñ ¢ÿÅ Ctf¸}ÈEW?p 8$
1Ctÿÿ,}à Hÿÿÿí	144,602.95	55,071.51	162.57	ÿ+Õ¼ ¢e MØÞ A6Ñ 6Ñÿ ¢e jhp8$

2.2 MŽÜÕ8ÿ¼F,B$

¶ F2+X F2+X

2.3 CtÃOjÀ

F2+X ¶ F2+X

Ct× ú COj (åå

1/ÿÿA1 ÿÿs

N©ÿ	\OO[	\OO[ÿt ý"» Ä %Å	:OO[	:OO[ÿt ý"» Ä %Å	\OO[HNÉ³ OO[Ø» Ä %Å	ÿ$
CW1CtH	599,602.97	13.70	402,863.69	10.55	48.84	ÿ+Õµ \Lö K0ÿÃ¼8$
ÔWH ÿt×	4,848.88	0.11				

	8,220.82	0.19	839.32	0.02	879.46	
	57,020.42	1.30	22,253.17	0.58	156.24	
	2,074.71	0.05	1,263.60	0.03	64.19	
	57,477.13	1.31	21,292.70	0.56	169.94	
	382,620.97	8.74	547,170.55	14.32	-30.07	
	12,458.81	0.28	7,543.03	0.20	65.17	
	38,574.45	0.88	26,023.48	0.68	48.23	
	55,911.99	1.28	9,252.67	0.24	504.28	
	218,290.50	4.99	167,620.15	4.39	30.23	
	338,805.26	7.74	189,532.40	4.96	78.76	
	34,670.61	0.79	16,931.76	0.44	104.77	
	-	-	6,446.03	0.17	-100.00	

2.4

2.4.1

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Alma Lasers								

Alma Lasers

2.4.2

			10,000.00	15,764,897.47	4,486,299.39	25,838,768.90	838,240.65	687,151.85

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2017

GDP

2017 166

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L655 PH+ V8-Lu7

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-K055 K0LO A 2j-N "r- H/

Ä 4 L655 K0 , 9

2017 L655K LuFj,A +w "r

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+ F:UK0LO A)M;1UG yÇ3+GÃ M ((w

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ì™¸êµì¸ ë³´ìœ ë¹„ì¤‘ì´ ë†’ì€ ì¢…ëª©ì€ ì™¸êµì¸ì˜ ê´€ì‹¬ì´ ë†’ì€ ì¢…ëª©ìœ¼ë¡œ ì™¸êµì¸ì˜ ë§¤ë§¤ë™í–¥ì— ë”°ë¼ ì£¼ê°€ì— ì˜í–¥ì„ ë¯¸ì¹ ê°€ëŠ¥ì„±ì´ í¬ë‹¤ê³ ë³¼ ìˆ˜ ìžˆìŠµë‹ˆë‹¤.

ì™¸êµì¸ ë³´ìœ ë¹„ì¤‘ì´ ë†’ì€ ì¢…ëª©ì€ ì™¸êµì¸ì˜ ê´€ì‹¬ì´ ë†’ì€ ì¢…ëª©ìœ¼ë¡œ ì™¸êµì¸ì˜ ë§¤ë§¤ë™í–¥ì— ë”°ë¼ ì£¼ê°€ì— ì˜í–¥ì„ ë¯¸ì¹ ê°€ëŠ¥ì„±ì´ í¬ë‹¤ê³ ë³¼ ìˆ˜ ìžˆìŠµë‹ˆë‹¤.

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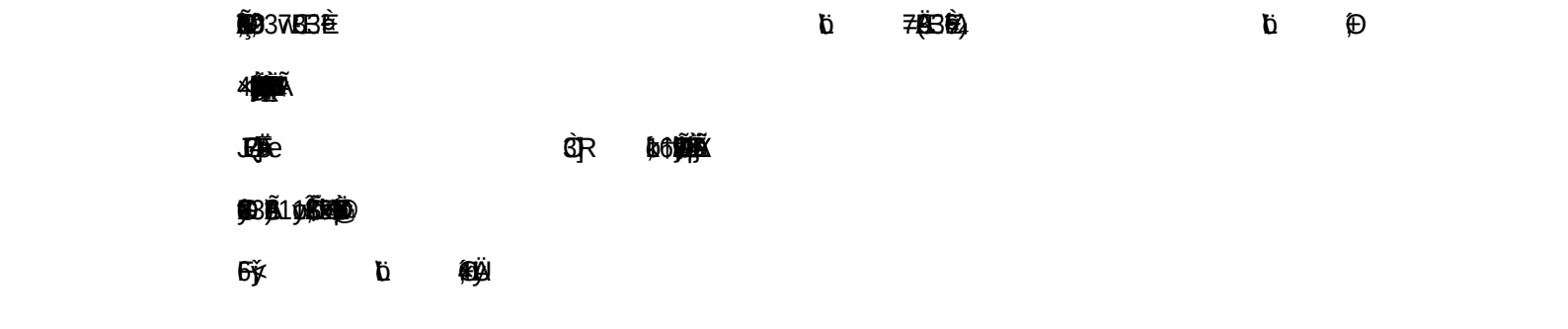

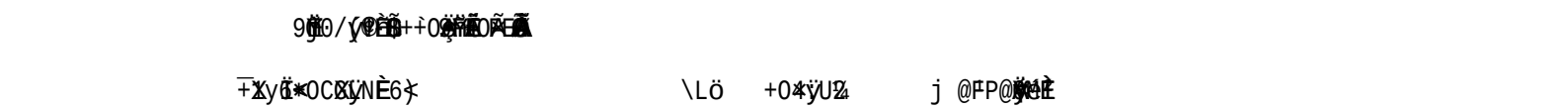

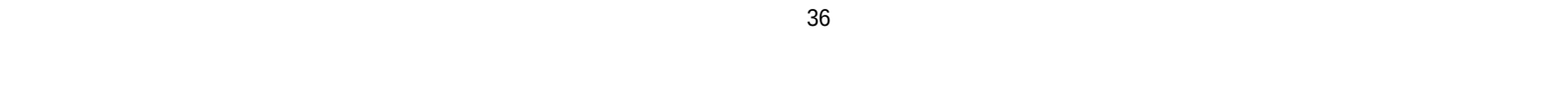

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7F	6ÑE	-56.65	-92.46	2016 ¤ 3 8 9
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